

Loan Fee Rates for Loans Closing On or After April 7, 2023 and prior to November 14, 2031

VA Purchase or Construction Loans

	Down Payment Amount	Funding Fee Percentage
First Use	Less than 5%	2.15%
	5% or more	1.5%
	10% or more	1.25%
Subsequent Use	Less than 5%	3.3%
	5% or more	1.5%
	10% or more	1.25%

VA Cash-Out Refinance

	Funding Fee Percentage
First Use	2.15%
Subsequent Use	3.3%

Other VA Home Loan Types

Loan Type	Funding Fee Percentage
Interest Rate Reduction Refinance Loan (IRRRLs)	0.5%
Manufactured Home Loans (not permanently affixed)	1%
Loan Assumptions	0.5%
Native American Direct Loan (Non-IRRRL)	1.25%

Note: Reduced funding fee rates apply to loans made to purchase or construct a dwelling with a Downpayment of five percent or more of the purchase price. Reduced funding fee rates do not apply to refinance loans. For construction loans only, equity in the secured property may be used as a downpayment for calculating the funding fee